

Proxy/Postal Vote

NKT A/S' Annual General Meeting on Thursday 18 June 2020 at 4.00 pm (CEST), at Comwell Conference Center Copenhagen, Center Boulevard 5, DK-2300 Copenhagen S.

The undersigned:

Shareholder's name: _____

Address: _____

Postcode and city: _____

VP Account number: _____

Please tick off below or submit your proxy/postal vote at the 'NKT Shareholder Portal' at www.nkt.com/investors.

Proxy:

Authorisation is granted to a named third party to attend and vote on my behalf at the General Meeting:

Appointed proxy's name and address (CAPITAL LETTERS): _____

Request an admission card for proxy holder's guest/advisor:

Name and address (CAPITAL LETTERS): _____

or

Authorisation is granted to the Board of Directors (with a right of substitution) to vote in accordance with the Board of Directors' recommendation as specified in the table on the next page.

or

Proxy Instructions: Authorisation is granted to the Board of Directors (with a right of substitution) to vote as ticked off on the next page.

Deadline: Computershare A/S, Lottenborgvej 26 D, DK-2800 Kgs. Lyngby, must receive the proxy form **no later than Monday 15 June 2020 at 10.00 am (CEST)**. The form must be sent either by post or by email to gf@computershare.dk or may be submitted online at www.nkt.com/investors.

Revocation: Submitted proxies may be revoked at any time by written notice to Computershare A/S (see contact details above). The VP Account number must be stated in the revocation for the revocation to be valid.

Postal Vote:

In the table on the next page, I have indicated how I wish my votes to be cast at the General Meeting.

Deadline: Computershare A/S, Lottenborgvej 26 D, DK-2800 Kgs. Lyngby, must receive the postal vote form **no later than Tuesday 16 June 2020 at 10.00 am (CEST)**. The form must be sent either by post or by email to gf@computershare.dk or may be submitted online at www.nkt.com/investors.

Revocation: Please note that postal votes cannot be revoked.

Please tick “**FOR**”, “**AGAINST**” or “**ABSTAIN**” to indicate how you wish your votes to be cast at the General Meeting.

Agenda

(The full contents of the proposals can be found in the notice convening the General Meeting)

	FOR	AGAINST	ABSTAIN	The Board of Directors' recommendation
1. Report by the Board of Directors (not open for voting)	■	■	■	–
2. Presentation of the audited Annual Report (not open for voting)	■	■	■	–
3. Adoption of the audited Annual Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Proposal by the Board of Directors that no dividend payment is to be paid out on the basis of the 2019 results	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Resolution regarding discharge of the Management and Board of Directors from their liabilities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6. Remuneration of the Board of Directors – 2020 (The remuneration remains unchanged compared to 2019)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7. Election of members to the Board of Directors:				
a. Re-election of Jens Due Olsen	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
b. Re-election of René Svendsen-Tune	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
c. Re-election of Jens Maaløe	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
d. Re-election of Andreas Nauen	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
e. Re-election of Jutta af Rosenberg	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
f. Election of Karla Marianne Lindahl	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
8. Election of one or more public accountants: Re-election of Deloitte Statsautoriseret Revisionspartnerselskab	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
9. Proposals from the Board of Directors or the shareholders:				
9.1 Authorisations to the Board of Directors				
9.1.1 Warrants	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
9.1.2 Share issues and convertible loans ¹⁾				
9.1.2.1 Share issues (with and without pre-emptive right) and convertible loans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
9.1.2.2 Share issues (with and without pre-emptive right) and convertible loans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
9.1.2.3 Share issues (with pre-emptive right) and convertible loans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
9.2 Amendment of article 5.6 of the Articles of Association (date of annual general meeting)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
9.3 Amendment of article 6 of the Articles of Association (remuneration report as a standing item on the agenda)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
9.4 Approval of remuneration policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
10. Any other business (not open for voting)	■	■	■	–

1) It is noted that the Board of Directors' proposals set forth in items 9.1.2.1, 9.1.2.2 and 9.1.2.3 are ranked among them, and so that a subsequent proposal automatically lapses if a preceding proposal is adopted by the General Meeting.

If the type of proxy or postal vote is not ticked off on the first page, but otherwise the items on the agenda in the table above are ticked off, the form will be considered as a postal vote. If the form is only dated and signed, it will be considered as a proxy to the Board of Directors (with a right of substitution) to vote in accordance with the recommendations of the Board of Directors as specified in the above table.

The proxy applies to all subjects discussed at the General Meeting. If new proposals are put to the vote, including proposals regarding changes or persons not included in the agenda, your proxy holder will vote on your behalf to the best of his/her beliefs. Postal votes will be taken into account if the new proposal is substantially the same as the original.

The proxy applies to shares, which the undersigned holds on the date of registration as accounted for in the register of shareholders as well as notifications regarding ownership which the Company has received but not yet entered in the register of shareholders.

| | | | 2 | 0 | 2 | 0 |

Date

Signature