

Update as of August 2024

In August 2022, NKT issued a **EUR 150m Green Hybrid Bond** under the **Green Finance Framework**.

In alignment with the Green Finance Framework, NKT published the Green Finance Report in October 2023, to be found [here](#), where the allocation as well as the impact of the investments were documented. The Green Finance Report has been externally verified by the company **SGS Poland** with a Limited Assurance statement.

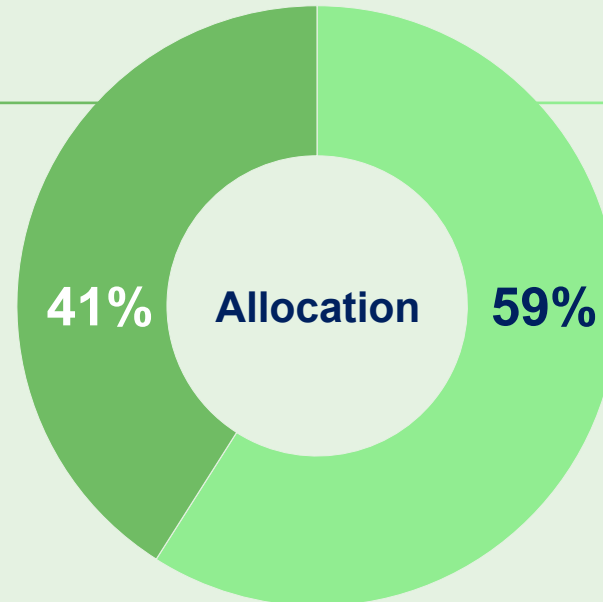
Since 100% of the funds raised were allocated in 2023, there is no update on the allocation of any remaining funds, as no further eligible investments were done under the framework. Further, no changes to the impact metrics can be reported, as they are unchanged.

NKT concludes that the Limited Assurance done in 2023 is still valid and hereby informs that no new Green Finance Report will be published in 2024.

Update as of August 2024 – no changes compared to 2023

Machinery

All machinery and equipment necessary for the production in the second extrusion tower have been purchased and are fully operational.



Buildings

We are happy to inform that the construction of the second extrusion tower, NKT Lighthouse, was completed in 2022 according to plan and is now fully operational. During 2023 and 2024, the cables for projects such as Hornsea 3 (offshore wind), Champlain Hudson Power Express (Interconnector) and Dogger Bank C (offshore wind) have been produced in the tower. This supports the increasing market demand for power cable solutions as the green transition accelerates.