

NKT's Board of Directors

Jens Due Olsen (1963)

Chairman

MSc. 1990

NKT Board member 2006

Deputy Chairman 2010-2013

Chairman 2013-

Audit Committee Chairman 2009-2013

Nomination Committee member 2010-2013

Remuneration Committee member 2010-2013, 2014-

Nomination and Remuneration Committees Chairman 2013

Working Committees Chairman Nilfisk-Advance and NKT Cables 2013-

Working Committee member Photonics Group 2013-

NKT shares at end 2013: 1,500 (2012: 1,500)

Directorships:

- Amrop A/S, Chairman
- Atchik Realtime A/S, Chairman
- Auriga Industries A/S, Chairman
- Kompan A/S, Chairman, AC Chairman
- Pierre.dk A/S, Chairman
- Bladt Industries A/S, Deputy Chairman, AC Chairman
- Heptagon Advanced Micro Optics Inc., AC Chairman
- Cryptomathic A/S
- Gyldendal A/S
- Industriens Pensionsforsikring A/S, Inv. Committee Chairman
- Royal Unibrew A/S

Special qualifications: Experience with industrial management and management of listed companies, and specialist expertise in economic and financial matters



Kristian Siem (1949)

Deputy Chairman

NKT Board member 2013

Deputy Chairman 2013-

Nomination and Remuneration

Committee member 2013

Working Committee member NKT Cables

NKT shares at end 2013: 5,000

Directorships:

- Siem Industries Inc., Chairman
- Subsea 7 Inc., Chairman
- Siem Offshore Inc.
- Siem Shipping Inc.
- Star Reefers Inc.
- North Atlantic Smaller Companies Investment Trust PLC

Special qualifications: Experience with industrial management and management of listed companies, as well as strong knowledge of the energy sector and international financial matters



Jens Maaløe (1955)

President & CEO, Terma A/S

MSc. E.Eng. 1979, PhD. 1983

NKT Board member 2004

Audit Committee member 2011-

Working Committee Chairman

Photonics Group

NKT shares at end 2013: 515 (2012: 515)

Directorships:

- Topdanmark A/S
- Grundfos Holding A/S
- Poul Due Jensen's Fond

Special qualifications: Experience with industrial management and management of listed companies, and specialist expertise in high technology and technological development



Kurt Bligaard Pedersen (1959)

Managing Director of Gazprom Marketing & Trading Retail Germania GmbH

MSc. 1988

NKT Board member 2011

Nomination Committee Chairman 2014-

NKT shares at end 2013: 1,000 (2012: 1,000)

Directorships:

- BRF Holding A/S, Deputy Chairman, AC Chairman
- BRF Kredit A/S, Deputy Chairman
- BRF Fonden
- Copenhagen Zoo
- Noordgastransport B.V.

Special qualifications: Experience with international industrial management and management of listed companies, strong knowledge of the energy sector and extensive business experience



BOARD OF DIRECTORS - continued

Lone Fønss Schrøder (1960)

Co-founding Partner Norfalck AB
LLM 1988
NKT Board member 2008
Audit Committee Chairman 2013-
Remuneration Committee Chairman 2014-
NKT shares at end 2013: 500 (2012: 500)

Directorships:

- Saxo Bank, Deputy Chairman
- Svenska Volvo Personvagnar AB, AC Chairman
- Aker Solutions ASA, AC member
- SE Handelsbanken AB, Audit and Risk Committee member
- Bilfinger SA
- Heidelberger Druckmaschinen AG, Strategy Committee member

Special qualifications: Experience with international industrial management and management of listed companies, and specialist expertise in economic and financial matters and the energy and oil sector



Lars Sandahl Sørensen (1963)

Partner, Flensby & Partners A/S
NKT Board member 2013
Nomination Committee member 2014-
Working Committee member Nilfisk-
Advance

NKT shares at end 2013: 400

Directorships:

- Damvad Group, Chairman
- SEDK, Deputy Chairman
- Wexøe Holding A/S
- Industriens Fond
- VEGA

Special qualifications: Experience with international services management and management of listed companies, as well as specialist expertise in corporate trading, international business development, sales and marketing



Employee-elected members

Niels-Henrik Dreesen (1957)

Production Engineering Manager with
NKT Cables
Joined NKT Cables 1988
NKT Board member 2012
NKT shares at end 2013: 125 (2012: 125)
NKT Cables' Joint Consultative Committee
and HSE Committee member

Special qualifications: Experience with
production conditions at NKT Cables



Arne Dan Kjærulff (1948)

Service Technician with Nilfisk-Advance
Joined Nilfisk-Advance 1974
NKT Board member 2006

NKT shares at end 2013: 994 (2012: 994)

Special qualifications: Experience with
production conditions at Nilfisk-Advance



Jan Erik Jensen (1956)

Production Assistant with Nilfisk-Advance
Joined NKT Cables 1978
NKT Board member 2012

NKT shares at end 2013: 83 (2012: 83)

Special qualifications: Experience with
production conditions at Nilfisk-Advance



Note 1 All candidates to the Board of Directors are to be regarded as independent, cf. the Danish corporate governance recommendations.

Note 2 Positions held in NKT Group entities by members of the Board of Directors elected by the Annual General meeting have not been included.

Note 3 Employee-elected members serve for a four-year period expiring in 2014. New employee-elected Members will be presented at NKT's AGM 2014.