

## Investor News

10 March 2026

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## NKT A/S announces tender offer regarding its outstanding EUR callable subordinated capital securities and considers issuance of new green callable subordinated capital securities

NKT A/S (the “**Issuer**”) hereby announces that it is offering holders of the Issuer’s outstanding callable subordinated capital securities outlined below (the “**Securities**”) to tender any and all of their Securities for purchase by the Issuer for cash (the “**Tender Offer**”) at the price set out below. Securities will be repurchased subject to the terms and conditions described in a tender information document dated 10 March 2026.

Description of the Securities / ISIN / Outstanding Amount / Minimum Trading Unit / Minimum Denomination / Purchase Price

Callable Subordinated Capital Securities due 3022 / DK0030510995 / EUR 150,000,000 / EUR 100,000 / EUR 1,000 / 101.300%

The tender information document can be found in the following link:

<https://investors.nkt.com/bond-investors/>

In connection with the Tender Offer, the Issuer announces that it intends to issue new EUR denominated green callable subordinated capital securities with an expected issue size of EUR 150,000,000 (the “**New Green Subordinated Capital Securities**”), subject to market conditions.

Holders of Securities who accept the Tender Offer will be eligible to receive a priority in the allocation of the New Green Subordinated Capital Securities, subject to the terms set out in the tender information document.

Holders should take into consideration as part of their decision whether or not to tender any of their Securities in the Tender Offer that the Issuer in accordance with the terms and conditions of the Securities may redeem the Securities in whole, but not in part, at any time at their principal amount (together with accrued and unpaid interest) if the Issuer or any of its subsidiaries has purchased and holds and/or has cancelled Securities with an aggregate principal amount of equal to or greater than 80 per cent. of the aggregate principal amount of the Securities issued at any time.

The Issuer may in accordance with the terms and conditions of the Securities redeem all of the Securities on 1 July 2026 at their principal amount together with accrued interest as per the terms and conditions of the Securities.

Unless extended, re-opened, amended, withdrawn or terminated at the sole and absolute discretion of the Issuer, the Tender Offer will expire at the later of the close of bookbuilding for the New Green Subordinated Capital Securities and 4.00 pm CET on 13 March 2026 (the "Expiration Date"). Close of bookbuilding for the New Green Subordinated Capital Securities is expected to be at the earliest on 12 March 2026. The Issuer will announce the Expiration Date by a company announcement on the day of book opening for the New Green Subordinated Capital Securities. The Issuer's repurchase of Securities is conditional upon a successful issue of New Green Subordinated Capital Securities in accordance with the New Financing Conditions as defined and set forth in the tender information document.

The Issuer has mandated Danske Bank A/S and Skandinaviska Enskilda Banken AB (publ) as Joint Global Coordinators and Joint Green Bond Structurers and Joint Bookrunners and Nordea Bank Abp and Nykredit Bank A/S as Joint Bookrunners in respect of the issuance of the New Green Subordinated Capital Securities and Danske Bank A/S, Nordea Bank Abp, Nykredit Bank A/S and Skandinaviska Enskilda Bank AB (publ) as Dealer Managers on the Tender Offer.

Attachment: The tender information document (in English).

**Dealer Managers:**

Danske Bank A/S: [liabilitymanagement@danskebank.dk](mailto:liabilitymanagement@danskebank.dk)  
Nordea Bank Abp: [nordealiabilitymanagement@nordea.com](mailto:nordealiabilitymanagement@nordea.com)  
Nykredit Bank A/S: [liabilitymanagement@nykredit.dk](mailto:liabilitymanagement@nykredit.dk)  
Skandinaviska Enskilda Banken AB (publ): [liabilitymanagementdcm@seb.se](mailto:liabilitymanagementdcm@seb.se)

The Issuer is obliged to make present information public pursuant to the EU Market Abuse Regulation. The information was submitted for publication on 10 March 2026, at 10.00 AM CET.

**Contact**

Investors

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