

Exhibit I: Agenda and the full contents of the proposals

NKT Holding A/S' annual general meeting on Wednesday 23 March 2011

AGENDA AND CONTENTS OF PROPOSALS

1. Report by the Board of Directors on the Company's activities in 2010.

2. Presentation of the annual report.

3. Adoption of the annual report.

4. Proposal by the Board of Directors for the distribution of profits.

The Board proposes that a dividend of 2.00 DKK per share of 20 DKK nominal value, equal to a total dividend of 47,475,958 DKK, based on the registered share capital of the Company, be paid to the shareholders for the financial year 2010.

5. Resolution discharging the management and Board of Directors from their liabilities.

6. Approval of the Board of Directors' remuneration.

It is proposed that the Board of Directors' remuneration for 2011 shall be 900,000 DKK to the Chairman, 450,000 DKK to the Deputy Chairman, and 300,000 DKK to each of the other members.

It is proposed that the chairman of the Audit Committee is remunerated with 200,000 DKK, whereas the other member is remunerated with 100,000 DKK.

7. Election of Board members

The following Board members will resign from the Board of Directors: Christian Kjær, Jens Due Olsen, Krister Ahlström, Jens Maaløe, Lone Fønss Schrøder and Jan Trøjborg.

It is proposed that the following persons be re-elected: Christian Kjær, Jens Due Olsen, Jens Maaløe, Lone Fønss Schrøder and Jan Trøjborg.

In addition hereto a new Board member has to be elected. The Board of Directors proposes election of Kurt Bligaard Pedersen.

Description of business profile and overview of directorships for the Board members proposed for re-election or election are available at the Company's website under the heading 'Investor', 'Annual general meeting'.

8. Election of public accountant(s)

It is proposed that KPMG Statsautoriseret Revisionspartner-selskab (CVR nr. 30 70 020 28) be re-elected as sole auditor of the Company.

9. Proposals from the Board of Directors and shareholders

The Board of Directors has made the following proposals:

- 9.1 Proposal for the authorization of the Board of Directors to issue warrants to the employees and management in the Company and companies consolidated with the Company which gives a right of subscription of a total nominal amount of 12,000,000 DKK shares (600,000 shares of 20 DKK each). Furthermore, it is proposed that the Board of Directors is authorised to effect the necessary capital increase connected to the exercise of the warrants with up to a nominal amount of 12,000,000 DKK shares.

The Board of Directors proposes that the following authorisation to the Board of Directors be inserted in the Articles of Association as a new article 3.B(4):

'In the period up to 1 April 2016 the Board of Directors is authorised to issue warrants, in one or several transactions and without preferential right of subscription for existing shareholders, up to a nominal amount of 12,000,000 DKK (600,000 shares of 20 DKK each) to the employees and management of the Company and companies consolidated with the Company and at an execution rate which is determined by the Board of Directors.'

'In the period up to 1 April 2016 the Board of Directors is furthermore authorised to effect a capital increase, in one or several transactions, without preferential right of subscription for existing shareholders and against payment in cash, by up to a nominal amount of 12,000,000 DKK in connection with exercise of the warrants.'

'In the case of capital increases pursuant to the above, the new shares shall be negotiable instruments and shall be issued to the bearer, but can be registered and shall in all respects rank equally with the Company's existing shares, also with respect to redemption and restrictions in negotiability. The new shares shall carry a right to dividend from the time decided by the Board of Directors, but not later than from the financial year following the capital increase.'

In relation hereto and in consequence hereof the numbering of the provisions in article 3.B is amended whereby article 3.B(4) of the present Articles of Association is amended to article 3B(5).

9.2 It is proposed that for the period until 23 March 2016 the Board of Directors is authorized to arrange for an acquisition by the Company of own shares representing a nominal value of up to 25 per cent of the share capital. The purchase price for such shares shall not deviate more than 10 per cent from the price quoted on Nasdaq OMX Copenhagen at the time of acquisition. The price quoted at the time of acquisition means closing price of Nasdaq OMX Copenhagen - all transactions at 5 pm.

9.3 The Board of Directors proposes a supplement to the existing guidelines for the Company's use of incentive pay to the Board of Directors and the management of NKT Holding A/S.

The existing guidelines regarding the Company's use of incentive pay to the Board of Directors and the management of NKT Holding A/S is proposed supplemented as follows:

(I) The Board of Directors has decided to compensate the warrant holders for deterioration of terms as a consequence of a change in the Company's capital structure or a proposal of an offer to buy the Company's shares.

No other amendments are made in the existing guidelines. If the Board of Directors' proposal is carried, the supplementary provision will be consolidated with the existing guidelines.

9.4 The Board of Directors proposes that principles for remuneration etc of the Board of Directors and management in NKT Holding A/S are carried, so that these principles are integrated in to the existing guidelines for the Company's use of incentive pay to the Board of Directors and management of NKT Holding A/S.

The existing guidelines for the Company's use of incentive pay to the Board of Directors of NKT Holding A/S is proposed supplemented with the following principles for the remuneration of the Board of Directors and the management:

Principles for the remuneration of the Board of Directors:

- (I) The Board of Directors proposes a fee to the members of the Board for the current year at the annual general meeting, where the fee is carried as an independent issue on the agenda.
- (II) Every member of the Board of Directors shall receive a fixed fee every year; which for the regular members of the Board of Directors is determined as a basic fee, whereas the chairmanship shall receive a multiple hereof.
- (III) For participation in the Audit Committee the members of the Board of Directors are entitled to receive an additional fee, which for the chairman of the Committee amounts to 2/3 of the basic fee and 1/3 of the basic fee for the additional members of the Audit Committee.
- (IV) Expenses such as travel and accommodation in relation to board meetings will be reimbursed.

(V) The Board of Directors shall not receive incentive pay.

Principles for the remuneration of the management:

- (I) The chairman of the Board of Directors proposes a remuneration of the management which is considered and decided upon by the Board of Directors.
- (II) The remuneration package for the management shall consist of a fixed yearly cash salary, a short term cash bonus, a long term incentive pay and other goods in the form of usual non monetary goods and reimbursement of expenses held in relation to carrying out the work.
- (III) Incentive payment of the management shall be carried out in accordance with the guidelines for the Company's use of incentive pay to the Board of Directors and the management as carried out at the annual general meeting in accordance with the Company Act.
- (IV) The pension contribution for the management shall be 15% of the fixed basic salary.
- (V) The notice of termination of the Company's managing director shall be 24 months. For the Company's remaining group management the notice of termination shall be 12 months. In relation to substantial changes in the Company's ownership structure the said notices of termination may be extended with 12 months for a transition period.

No other changes than the one mentioned under item 9.3 are made to the existing guidelines for the Company's use of incentive pay to the Board of Directors and the management. If the Board of Directors' proposal is carried, the supplementary provisions regarding remuneration will be consolidated with the guidelines carried under item 9.3 for the Company's use of incentive pay to the Board of Directors and the management, and the complete remuneration policy will be posted on the company's website, www.nkt.dk.

9.5 The Board of Directors proposes that the chairman shall be authorised to carry out registration with the Danish Commerce and Companies Agency of the amendments to the Articles of Association which are carried at the annual general meeting, and that the chairman shall be authorised to make the changes and additions to the approved amendments to the Articles of Association and other matter that the Danish Commerce and Companies Agency may require in order to register the decisions carried at the general meeting.

Adoption of the proposals listed under items 9.1 and 9.5 of the agenda calls for a majority voting of at least two-thirds of the votes cast as well as of the voting share capital represented at the annual general meeting, cf. article 8 of the Articles of Association. Adoption of the proposals listed under item 9.2, 9.3 and 9.4 of the agenda calls for simple majority.

10. Any other proposals.

NKT, 1 March 2011