

PRESS RELEASE

Copenhagen, 4 May 2017

NKT names its state-of-the art cable-laying vessel NKT Victoria

Today, the new NKT cable-laying vessel was named NKT Victoria at a ceremony at the power cable plant in Karlskrona, Sweden. The act was carried out by the regional Governor of Blekinge and marks the starting point of a new era of NKT turnkey high-voltage offshore cable system capabilities.

Cutting-edge technology and sustainable design

The cable-laying vessel, of which NKT took delivery on 10 April 2017, is among the world's most advanced and its design is based on [extensive](#) experience with offshore installations. NKT Victoria lays high-voltage offshore cables with high precision based on e.g. DP3 (Dynamic Positioning) capability and a remotely operated vehicle using cameras and sonar. If not incorporated in the power cable itself, fiber optic cables for monitoring purposes can be placed simultaneously.

These, and many more cutting-edge features, contribute to higher efficiency and precision of the installation and service execution, while offering maximum safety for the crew. In addition, NKT Victoria uses a power-from-shore solution together with onboard energy storage systems. This reduces fuel and CO₂ consumption significantly compared with other cable-laying vessels available in the market. The power-from-shore connection can be maintained while loading the cable onto the vessel – a unique advantage which results in a more environmental-friendly operation.

NKT Victoria completes the NKT turnkey solutions offering

With the vessel, NKT completes its high-voltage AC/DC power cable system offering to include planning, design, manufacturing, installation and related cable-laying services. The offering is called CIS turnkey; Cable system, Installation and Service, and allows for customers to have one partner throughout the lifetime of a cable system to increase project flexibility and lower execution risks and costs.

Michael Hedegaard Lyng, President and CEO of NKT, says:

“With this cable-laying vessel we are now among the very few AC/DC high-voltage offshore cable system providers to deliver complete turnkey solutions. We are well-positioned to continue taking an active part in the growing global market for offshore wind projects and further build on our reputation as a trusted partner in this industry.”

The cable-laying vessel event was attended by a large number of customers, partners, investors and employees. After the naming ceremony conducted by Berit Andnor Bylund, Governor of Blekinge, the vessel will head out for its first cable-laying project north of Scotland.

Contacts

Investors

Michael Nass Nielsen
Tel: +45 2494 1654

Press

Helle Gudiksen
Tel: +45 2349 9098

ABOUT NKT

NKT has been bringing power to life since 1891, and pioneered the cable industry in Scandinavia. Today, NKT is a global and recognized provider of turnkey AC/DC cable solutions to meet the growing demand for sustainable energy, and is taking an active role in securing the regeneration of the environment. NKT develops and supplies high quality energy cables and accessories for electrical infrastructure projects, the construction field and the railway business.

NKT is present in 37 markets, and has some of the industry's most modern manufacturing facilities in Europe. NKT has dual headquarter in Denmark and Germany, employs approximately 3,400 people, and realized a 2016 revenue of EUR 1 billion. NKT is owned by NKT Holding A/S, listed on Nasdaq Copenhagen.