

## Company Announcement

10 December 2020  
Announcement No. 29

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## Results of rights issue

NKT A/S (the **Company**) today announces that all 10,744,009 new shares offered under the rights issue announced by the Company on 19 November 2020 (the **Offering**) have been subscribed for. Approximately 99.5% of the new shares have been subscribed for by exercise of pre-emptive subscription rights. Demand for the remaining shares has been extraordinarily high and has exceeded the number of new shares not subscribed for by exercise of pre-emptive subscription rights by almost 200 times. On this basis and to accommodate the Company's large and diversified shareholder base, the Company's Board of Directors has resolved to allocate the remaining shares as follows: All orders for remaining shares up to 73 remaining shares will receive full allocation. Orders for remaining shares exceeding 73 remaining shares will receive an allocation of 73 remaining shares.

The Company expects to complete the Offering on 15 December 2020 after receipt of all subscription amounts and registration of the capital increase with the Danish Business Authority.

The new shares will as soon as possible thereafter be admitted to trading and official listing on Nasdaq Copenhagen A/S under the ISIN code for the Company's existing shares DK0010287663, expected to occur no later than 16 December 2020.

As stated in Company Announcement no. 25 of 19 November 2020, the Offering may be withdrawn at any time prior to the registration of the capital increase relating to the Offering with the Danish Business Authority. Any such withdrawal will be notified via Nasdaq Copenhagen A/S.

### Timetable

The timetable for the remaining main events relating to the Offering is expected to be as follows:

Event	Expected Date
Completion of the Offering, including settlement of the new shares...	15 December 2020
Registration of the share capital increase regarding the new shares with the Danish Business Authority .....	15 December 2020
First day of trading and official listing of the new shares on Nasdaq Copenhagen A/S under the ISIN code of the existing shares .....	16 December 2020
Expected merger of temporary and permanent ISIN codes .....	17 December 2020 at 5:00 p.m. CET

### Joint global coordinators and legal advisors

Danske Bank, J.P. Morgan and Nordea are acting as joint global coordinators and joint bookrunners of the Offering. Kromann Reumert and Davis Polk & Wardwell act as Danish and international legal advisors, respectively, to the Company. Gorrissen Federspiel Advokatpartnerselskab and Shearman & Sterling act as Danish and international legal advisors, respectively, to the joint global coordinators and joint bookrunners.

### Contact

For further information please contact:

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### Important disclaimer

*This company announcement contains forward-looking statements. These statements are not guarantees of future performance and involve certain risks and uncertainties, in particular this announcement should not be construed as a confirmation neither that the Offering will complete, nor of the deal size or the price. Therefore, actual future results may differ materially from what is forecast in this announcement due to a variety of factors.*

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*Other than in respect of the offers of securities in Denmark contemplated by the prospectus relating to the Company, this announcement has been prepared on the basis that any offers of securities referred to herein in any Member State of the European Economic Area (EEA) or the United Kingdom will be made pursuant to an exemption under Regulation (EU) 2017/1129 on prospectuses (the **Prospectus Regulation**) from the requirement to publish a prospectus for offers of such securities. Other than in respect of offers of securities in Denmark contemplated by the prospectus relating to the Company, the information set forth in this announcement is only being distributed to, and directed at, persons in Member States of the EEA or the United Kingdom, other than Denmark, who are qualified investors (**Qualified Investors**) within the meaning of Article 2(e) of the Prospectus Regulation.*

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