

Company Announcement

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Announcement No. 30

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Completion of rights issue; total number of shares and voting rights

NKT A/S (the **Company**) today announces the completion of the rights issue announced on 19 November 2020 (the **Offering**).

The 10,744,009 new shares subscribed in the Offering are expected to be admitted to trading and official listing on Nasdaq Copenhagen A/S under the ISIN code for the Company's existing shares DK0010287663 on 16 December 2020.

As a result of completion of the Offering, the Company's share capital has increased by DKK 214,880,180 and the share capital hereafter amounts to DKK 859,520,720 divided into 42,976,036 shares with a nominal value of DKK 20 each. The total number of voting rights in the Company is 42,976,036.

The Company's articles of association has been updated to reflect the capital increase and are available at the Company's website (www.nkt.com).

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Important disclaimer

This company announcement contains forward-looking statements. These statements are not guarantees of future performance and involve certain risks and uncertainties, in particular this announcement should not be construed as a confirmation neither that the Offering will complete, nor of the deal size or the price. Therefore, actual future results may differ materially from what is forecast in this announcement due to a variety of factors.

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Other than in respect of the offers of securities in Denmark contemplated by the prospectus relating to the Company, this announcement has been prepared on the basis that any offers of securities referred to herein in any Member State of the European Economic Area (**EEA**) or the United Kingdom will be made pursuant to an exemption under Regulation (EU) 2017/1129 on prospectuses (the **Prospectus Regulation**) from the requirement to publish a prospectus for offers of such securities. Other than in respect of offers of securities in Denmark contemplated by the prospectus relating to the Company, the information set forth in this announcement is only being distributed to, and directed at, persons in Member States of the EEA or the United Kingdom, other than Denmark, who are qualified investors (**Qualified Investors**) within the meaning of Article 2(e) of the Prospectus Regulation.

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