



NASDAQ OMX Copenhagen
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NKT Cables wins Extra High Voltage Project in Greece

NKT Cables has been selected by PPC, Public Power Cooperation, in Greece to design, manufacture and install a 400 kV underground cable system for a transmission line north of Athens.

The project will be carried out with a local partner and consists of 12 km long double circuit, which leads to a need of 72 km of insulated 400 kV cables, the relevant terminations and joints. The engineering, cable laying as well as civil works and the site acceptance testing are part of the contract.

The commercial value of the project is approx. 40 mEUR. The completion of the cable project is currently expected by mid of 2011.

Please address questions regarding the above to the undersigned on telephone +45 43 48 20 00.

Yours faithfully,

NKT Holding A/S,

Thomas Hofman-Bang,

President and CEO