

New UN Global Compact report

Press announcement 25 October 2010

## NKT makes demands on suppliers for social responsibility

NKT's target is to source 80% of its procurement from suppliers who support the UN's 10 principles of corporate social responsibility

"Global resources are under pressure, and in the future this may mean shortage of raw materials along with political instability. As an international corporation we have a joint responsibility for building global sustainability and we will use our position to achieve this target," says NKT Chief Executive Thomas Hofman-Bang. NKT has demonstrated responsibility ever since its foundation almost 120 years ago, and responsibility is today one of the Group's core values.

NKT has adopted the CSR recommendations of the UN Global Compact. Each year, data are collected and the Group takes stock of how far it has come in relation to the targets set. The results are published in a Progress Report which is also submitted to the UN. The new report has just been published and can be found on www.nkt.dk.

## **CSR** extended to suppliers

In just 18 months NKT has begun extensive collection of data, systemized the Group's existing policies and formulated general ethical guidelines.

Work accidents at NKT are decreasing, the internal recycling percentage has increased, and NKT are working to reduce carbon emissions.

NKT's CTO Søren Isaksen is coordinating the Group's efforts within its four business units: NKT Cables which manufactures power cables; Nilfisk-Advance which supplies industrial cleaners; Photonics Group which develops fibre-based laser products; and NKT Flexibles which is one of just three companies' worldwide manufacturing flexible pipes for the offshore industry.

"All four companies agree on making demands on suppliers, but the dates by which the target must be reached differ. This is because the companies – and the business world of which they are a part – also differ," says Søren Isaksen.

## Efforts on many fronts

One new initiative is a whistleblower scheme that enables all Group employees to draw attention, anonymously, to any breaches or irregularities. As another example, Nilfisk-Advance has approved a company car policy which ensures a maximum  $CO_2$  emission of 150 g per kilometre for all new cars. As a third example, NKT Photonics now schedules regular eye tests for employees working with high-power laser light.

If you would like further information, please contact us on +454348 2000

Kind regards

Anne Schoen
Corporate Communications Manager

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