

**Nilfisk-Advance is pleased to announce that Egholm, a Danish based manufacturer of high quality professional outdoor cleaning equipment has joined the Nilfisk-Advance family.**

The acquisition of Egholm will greatly enhance Nilfisk-Advance's offering in the outdoor cleaning market, and is expected to result in significant growth in sales from this market. The acquisition will be effective as of January 3, 2011.

"This acquisition allows us to take an important step forward in the outdoor cleaning market, particularly in segments like municipalities, contract cleaners and larger building societies with a need for high quality, multi-purpose outdoor equipment", says Jørgen Jensen, President and CEO of Nilfisk-Advance. Egholm's high quality and easily maneuverable machines are a natural extension to our existing product range in the outdoor market."

Egholm is a successful Danish manufacturer of combined and compact road sweeper and green area maintenance machines with an annual turnover of approx. EUR 20M. The company is located in Lemvig, Denmark and was founded in 1992 by Kaj and Jens Christian Egholm.

The company employs 80 people and its products are sold in 14 different European markets.

The company specialises in the sub-compact sweeper segment with machines that are very versatile and easy to use. Egholm is recognized as being a leading company in this segment. The Egholm machines can be equipped with at least 13 different attachments which allow them to cover year round tasks related to green area, winter maintenance and road sweeping in all kinds of weather. This makes them ideal for municipalities, large institutions, building societies, contract cleaners, landscape & green care contractors.

Egholm will continue as an independent unit in the Nilfisk-Advance Group under the leadership of current managing director Lars Jørgensen.

"We are very happy to see Egholm become a part of the Nilfisk-Advance family", say current owners Kaj and Jens Christian Egholm. "With Nilfisk-Advance's sales channels and efficient structure backing the products, Egholm will be able to fully exploit its potential and grow in both existing and new markets in Europe and Asia."

The acquisition of Egholm is a part of Nilfisk-Advance's strategy to extend its product range and market coverage, thereby widening its customer offering.

If you have any questions, please feel free to contact the undersigned on +45 4323 8100.

Yours faithfully,  
Jørgen Jensen  
President and CEO, Nilfisk-Advance A/S

**About Nilfisk-Advance**

The Nilfisk-Advance Group is one of the world's leading suppliers of professional cleaning equipment. Nilfisk-Advance has production, sales and service subsidiaries in all major geographic regions including, EMEA (Europe, Middle-East and Africa), Americas (U.S., Canada and Latin America), and Asia Pacific, including China. Nilfisk-Advance is a part of the NKT Group, listed on the Copenhagen Stock Exchange.