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NKT Cables wins 600 mDKK submarine project for Duddon Sands

NKT Cables has signed a contract with DONG Energy and ScottishPower Renewables (part of Iberdrola Renovables) for supply of on- and offshore high voltage cables, including delivery and installation of accessories for the West of Duddon Sands offshore wind farm. The West of Duddon Sands project will be located 14 km. southwest of the Barrow-in-Furness coastline in the Irish Sea.

The wind farm will be constructed in a partnership between DONG Energy and ScottishPower Renewables. The contract involves manufacturing and delivery of 82 km. 155 kV export cables integrated with 48 core optical fibers and 22 km. 155 kV land cables, together with delivery and installation of 155 kV accessories for both the on- and offshore part of the wind farm.

Contract value is around 600 mDKK. The cables are to be produced in Cologne, Germany, during 2012 and 2013, and installation is planned for 2013.

West of Duddon Sands will consist of 108 3.6 MW turbines and has a total capacity of 389 MW. From 2014 the wind farm is expected to deliver electricity equivalent to the annual electricity consumption of approx. 300,000 households. Thus, the offshore wind farm will be among the largest in the world.

- We appreciate the cooperation with DONG Energy and ScottishPower Renewables, and we are proud of the fact that NKT Cables' technologies and capabilities have been elected for this flagship project, says NKT Holding CEO Thomas Hofman-Bang.

Please direct questions to the signer on telephone +45 4348 2000. Read more at www.nktcables.com.

Yours faithfully

NKT Holding A/S

Thomas Hofman-Bang

President and CEO

NKT Holding A/S is one of Denmark's major industrial groups with 9,200 employees and a turnover in 2010 of 14.5 bnDKK. The group consists of NKT Cables (the energy sector), Nilfisk-Advance (the cleaning industry), Photonics Group (the optical industry) and the 51% owned NKT Flexibles (the offshore sector). Read more at www.nkt.dk.