



NASDAQ OMX Copenhagen
Nikolaj Plads 6
DK-1007 Copenhagen K

9 August 2011

Release No. 12

NKT Cables lands Baltic 2 submarine project

NKT Cables has entered into a contract with 50Hertz Offshore GmbH at a value of around 750 mDKK (95 mEUR) for the offshore wind farm Baltic 2. For NKT Cables, Baltic 2 will be another turnkey project which includes armoured high-voltage subsea cables, accessories and installation. The cables will be manufactured at the production facilities in Cologne.

The German wind farm Baltic 2 (formerly Kriegers Flak) will be situated in the Baltic Sea approx. 32 km north of the island Rügen. 80 wind mills will cover an area of 27 square kilometers with a capacity of 288 MW. Some 340,000 households will receive electricity from the wind farm, that is expected to be operating during 2013.

"We are pleased to continue doing business with 50Hertz Offshore GmbH. As Baltic 1 was NKT Cables' first subsea cable project out of the new factory in Cologne, we have made some initial experience that both parties now will prosper from in the Baltic 2 project", says Thomas Hofman-Bang, President and CEO of NKT Holding.

NKT Cables will deliver approx. 60 km 150 kV, AC, 3-core.

Further information

Please direct any questions to the signer on telephone +45 4348 2000.

Yours faithfully

NKT Holding A/S

Thomas Hofman-Bang

President and CEO

NKT Cables is part of the NKT Group. Read more at www.nkt.dk/uk and www.nktcables.com

NKT Holding A/S is one of Denmark's major industrial groups with 9,200 employees and a turnover in 2010 of 14.5 bnDKK. The group consists of NKT Cables (the energy sector), Nilfisk-Advance (the cleaning industry), Photonics Group (the optical industry) and the 51% owned NKT Flexibles (the offshore sector). Read more at www.nkt.dk.