

# Board of Directors

At the Annual General Meeting on 21 March 2013 the non employee-elected members of the Board of Directors are up for re-election. All are standing for re-election for the next one-year period, except for the Chairman of the Board, Christian Kjær, who has reached the retirement age for NKT Board members. There is also a vacancy on the Board after Jan Trøjborg.

The Board of Directors believes that continuing to have six members who are elected by the general meeting will benefit the work of the Board by strengthening active and constructive debate and effective decision-making. The Board therefore wishes to add two new members at the 2013 Annual General Meeting.

In continuation of the annual discussion as to which competences the Board of Directors should preside over to be able to perform its duties as effectively as possible, the Board's Nomination Committee has produced competence profiles for the vacant positions. In assessing the new candidates consideration has been given to the need for renewal and to the need for diversity in respect of, for example, international experience, gender and age. Recommendations for new members are to be found on the next page.

## Board members running for reelection in 2013:



### JENS DUE OLSEN

Born 1963. MSc. 1990

NKT Board member 2006, Deputy Chairman 2010-. Audit Committee Chairman 2009-.

Nomination Committee member 2010-. Remuneration Committee member 2010-

#### Directorships:

- Amrop A/S, Chairman
- Atchik Realtime A/S, Chairman
- Auriga Industries A/S, Chairman
- Kompan A/S, Chairman. Audit Committee Chairman
- Pierre.dk A/S, Chairman
- Bladt Industries A/S, Deputy Chairman. Audit Committee Chairman
- EG A/S, Audit Committee Chairman
- Heptagon Advance Micro Optics Inc., Audit Committee Chairman
- Cryptomathic A/S
- Industriens Pensionsforsikring, Investment Committee Chairman
- Royal Unibrew A/S

#### Special qualifications:

Experience with industrial management and management of listed companies, and specialist expertise in economic and financial matters.



### JENS MAALØE

Born 1955. President & CEO, Terma A/S. M.Sc. E.Eng. 1979, PhD 1983

NKT Board member 2004. Audit Committee member 2011-

#### Directorships:

- Topdanmark A/S
- Grundfos Holding A/S
- Poul Due Jensen's Fond

#### Special qualifications:

Experience with industrial management and management of listed companies, and specialist expertise in high technology and technological development.



### KURT BLIGAARD PEDERSEN

Born 1959. MSc. 1988

NKT Board member 2011

#### Directorships:

- BRF Holding A/S, Deputy Chairman, Audit Committee Chairman
- BRF Kredit A/S, Deputy Chairman
- BRF Fonden
- Copenhagen Zoo

#### Special qualifications:

Experience with international industrial management and management of listed companies, strong knowledge of the energy sector and extensive business experience.



### LONE FØNSS SCHRØDER

Born 1960. Partner and Co-founder of Norfalck. LLM 1987, MA (Econ.) 1985

NKT Board member 2008

#### Directorships:

- Kværner ASA, Audit Committee Chairman
- Volvo Personvagnar AB, Audit Committee Chairman
- Aker Solutions ASA, Audit Committee member
- Svenska Handelsbanken AB, Audit and Risk Committee member
- Bilfinger Berger AG
- Heidelberger Druckmaschinen AG

#### Special qualifications:

Experience with international industrial management and management of listed companies, and specialist expertise in economic and financial matters and the energy sector.

» continues on next page

**The Board recommends the following two new candidates for election at the 2013 Annual General Meeting:**



**KRISTIAN SIEM**

Born 1949, Knight 1st class of the Order of St. Olav, Norwegian citizen, resident in Switzerland. Founder of Siem Industries, Chairman and CEO 1982-. MA (Econ.), 1972.

**Directorships:**

- Siem Industries Inc., Chairman
- Subsea 7 Inc., Chairman
- Siem Offshore Inc.
- Siem Shipping
- Star Reefers

**Special qualifications:**

Experience with international industrial management and management of listed companies, and sound expertise concerning the energy sector and international financial matters



**LARS SANDAHL SØRENSEN**

Born 1963. Partner in Flensby & Partners A/S and Senior Consultant and Partner with PE investors and Capital Funds. Economics and Management studies at universities in Japan and the US, 1985, 1987 and 2000.

**Directorships:**

- Wexøe Holding A/S
- Industriens Fond
- SEDK

**Special qualifications:**

Experience with international service management and management of listed companies, and specialist expertise in corporate trading, international business development, sales and marketing.

**Employee-elected Board members not up for re-election:**

The employee-elected members of the Board of Directors are not up for re-election in 2013. They are elected for a four-year period expiring 2014.



**NIELS-HENRIK DREESEN**

Born 1957. Production Engineering Manager with NKT Cables. Joined 1988.

NKT Board member 2012.

**Member of:** NKT Cables' Joint Consultative Committee and Health, Safety & Environmental Committee.

**Special qualifications:**

Experience with production conditions at NKT Cables.



**ARNE DAN KJÆRULFF**

Born 1948. Service Technician with Nilfisk-Advance. Joined 1974.

NKT Board member 2006.

**Special qualifications:**

Experience with production conditions at Nilfisk-Advance.



**JAN ERIK JENSEN**

Born 1956. Production Assistant with Nilfisk-Advance. Joined 1978.

NKT Board member 2010.

**Special qualifications:**

Experience with production conditions at Nilfisk-Advance.

*All candidates to the Board of Directors are to be regarded as independent, cf. the Danish corporate governance recommendations. Unless otherwise stated the members of the Board are Danish citizens resident in Denmark.*

*Particulars of directorships are provided pursuant to Section 107 of the Danish Financial Statements Act concerning management positions in other companies and NKT's corporate governance policies.*