

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 7 March 2016 Announcement No. 5

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 8 and 9:

	Number of shares	Average purchase	Amount, DKK
		price, DKK	
26 February 2016	20,000	349.19	6,983,846
29 February 2016	-	-	-
1 March 2016	4,410	367.01	1,618,505
2 March 2016	6,555	367.76	2,410,649
3 March 2016	7,323	367.92	2,694,278
4 March 2016	4,721	349.19	6,983,846
Accumulated under the	43,009		15,411,383

programme

Including these transactions, NKT owns a total of 120,434 shares, corresponding to 0.5% of the share capital.

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