

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 14 March 2016 Announcement No. 7

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 10:

	Number of	Average	Amount, DKK
	shares	purchase price,	
		DKK	
Accumulated last announcement	43,009		15,411,383
7 March 2016	6,367	367.52	2,339,983
8 March 2016	7,968	366.43	2,919,707
9 March 2016	2,000	362.56	725,120
10 March 2016	4,646	367.11	1,705,572
11 March 2016	2,500	367.73	919,333
Accumulated under the programme	66,490		24,021,100

Including these transactions, NKT owns a total of 143,915 shares, corresponding to 0.6% of the share capital.

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