



Nasdaq Copenhagen
Nikolaj Plads 6
DK-1007 Copenhagen K

23 March 2016
Announcement No. 10

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in weeks 11 and 12:

| | Number of shares | Average purchase price, DKK | Amount, DKK |
|--|---------------------|-----------------------------------|-------------------|
| Accumulated last announcement | 66,490 | | 24,021,100 |
| 14 March 2016 | 3,500 | 367.60 | 1,286,589 |
| 15 March 2016 | 5,726 | 363.93 | 2,083,859 |
| 16 March 2016 | 13,500 | 360.79 | 4,870,669 |
| 17 March 2016 | 4,739 | 358.43 | 1,698,597 |
| 18 March 2016 | 2,455 | 367.39 | 901,936 |
| 21 March 2016 | 1,500 | 370.07 | 555,098 |
| 22 March 2016 | 1,000 | 370.35 | 370,351 |
| Accumulated under the programme | 98,910 | | 35,788,200 |

Including these transactions, NKT owns a total of 176,335 shares, corresponding to 0.72% of the share capital.

The programme is suspended until 31 March 2016, where an extension of the Board's authorisation is included in the proposals for adoption at NKT's Annual General Meeting.

Investor Relations contact

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