



Nasdaq Copenhagen
Nikolaj Plads 6
DK - 1007 Copenhagen K

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Announcement No. 11

NKT PHOTONICS ACQUIRES FIANIUM, A LEADING SUPPLIER OF ULTRA-FAST FIBER LASER SYSTEMS

NKT Photonics has signed an agreement to acquire Fianium Holdings Limited ("Fianium"), a leading global supplier of ultra-fast, high-power laser systems, headquartered in Southampton, UK. The transaction price amounts to GBP 21m, equivalent to approx. EUR 27m. The transaction is expected to be closed effective as of today.

Fianium supplies both ultra-fast and supercontinuum fiber lasers and has a strong presence in the US, combined with a global distribution network. In 2015, Fianium realised revenue of GBP 7m (approx. EUR 9m) and has 54 employees.

The acquisition will strengthen NKT Photonics' global market position within ultra-fast and supercontinuum fiber lasers, combining the two companies' geographical coverage, manufacturing facilities and complementary product portfolios. The primary market is scientific- and OEM customers with an increasing focus on commercial applications.

Jens Maaløe, Chairman of the Board's NKT Photonics Committee, says:

- Gaining commercial scale is the key value driver for NKT Photonics. The acquisition of Fianium is not only a good strategic match but it is also an important step towards becoming a leading industrial supplier within NKT Photonics' largest business segment; Imaging & Metrology.

NKT Photonics CEO Basil Garabet comments:

- By combining NKT Photonics and Fianium we complement our product offering, benefiting our customers. Furthermore, we will strengthen our development competences for innovative industrial solutions, improve service globally, and obtain synergies in sales and manufacturing.

The acquisition does not impact NKT's 2016 outlook of consolidated flat organic growth and operational EBITDA margin (std. metal prices) of 9.4%, which is on par with 2015. The acquisition is, however, expected to have a positive impact for NKT Photonics' 2016 financial development.

Contact

Lasse Snebjerg

Vice President

Tel. +45 2913 6607