



Nasdaq Copenhagen
Nikolaj Plads 6
DK-1007 Copenhagen K

23 May 2016

Announcement No. 23

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 20:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	246,481		90,944,456
17 May 2016	8,282	361.55	2,994,382
18 May 2016	15,731	360.19	5,666,100
19 May 2016	10,913	357.12	3,897,213
20 May 2016	5,223	360.70	1,883,918
Accumulated under the programme	286,630		105,386,070

Including these transactions, NKT owns a total of 364,055 shares, corresponding to 1.49% of the share capital.

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