
Update as of August 2025

In August 2022, NKT issued a EUR 150m Green Hybrid Bond under the Green Finance Framework.

In alignment with the Green Finance Framework, NKT published the Green Finance Report in September 2023, to be found [here](#), where the allocation as well as the impact of the investments were documented. The Green Finance Report has been externally verified by the company **SGS Poland** with a Limited Assurance statement.

Since 100% of the funds raised were allocated in 2023, there is no update on the allocation of any remaining funds, as no further eligible investments were done under the framework. Further, no changes to the impact metrics can be reported, as they are unchanged.

NKT concludes that the Limited Assurance done in 2023 is still valid and hereby informs that no new Green Finance Report will be published in 2025.

Update as of August 2025 – no changes compared to 2023

