

Company Announcement

13 May 2020
Announcement No. 10

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Progress of private placement of up to 4,951,106 new shares through an accelerated book-building

In continuation of company announcement no. 9, dated 13 May 2020 concerning an offering of up to 4,951,106 shares (the **Offering**) in NKT A/S (**NKT** or the **Company**), NKT refers to the attached progress update relating to the Offering, as informed to NKT by the Managers.

Managers

Danske Bank A/S and J.P. Morgan Securities plc. (the **Managers**) act as Joint Global Coordinators and Joint Bookrunners for the Offering.

Contact

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Press: Helle Gudiksen, Head of Group Communications, tel: +45 2349 9098

Attachment

Managers' Bloomberg announcement.

Important disclaimer

The information set out in this announcement has been provided to the Company by the Managers and has not been independently verified by the Company. The sole purpose of the announcement is to ensure that all current and prospective investors have access to all relevant information about the Offering. Any decision with regard to the Offering shall be taken by the individual investor taking all facts into consideration.

This company announcement contains forward-looking statements. These statements are not guarantees of future performance and involve certain risks and uncertainties, in particular this announcement should not be construed as a confirmation neither that the Offering will complete, nor of the deal size or the price. Therefore, actual future results may differ materially from what is forecast in this report due to a variety of factors.

This announcement is intended for the sole purpose of providing information. Persons needing advice should consult an independent financial adviser. This announcement does not constitute an investment recommendation.

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