



Nasdaq Copenhagen
Nikolaj Plads 6
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Announcement no. 5

EXERCISE OF WARRANTS - INCREASE OF NKT HOLDING'S SHARE

CAPITAL

Following requests from a number of employees to exercise their warrants from the share option programmes issued in

- 2009 (Company Announcement No. 17 of 17 December 2009),
- 2010 (Company Announcement No. 26 of 29 December 2010) and
- 2011 (Company Announcement No. 17 of 16 November 2011)

the share capital of NKT Holding will be increased by the issue of 251,850 shares of a nominal value of DKK 20 each. The share capital will thus be increased by a total nominal amount of DKK 5,037,000.

The shares will be subscribed for based on warrants as detailed in NKT Holding's above-mentioned company announcements. The subscription price will be DKK 406.06 (71,150 shares), DKK 333.70 (128,800 shares) and DKK 237.92 (51,900 shares) respectively per nominal DKK 20 share.

Following the increase in share capital, NKT Holding's registered share capital will comprise a total of 24,186,229 shares of a nominal value of DKK 20, corresponding to a total nominal share capital of DKK 483,724,580.

The share capital will be registered in Article 3 of NKT's Articles of Association. An updated version of the Articles of Association is attached and can also be found at www.nkt.dk.

The new shares will convey right to dividend for the financial year 2014. The increase in the share capital as described above will not affect NKT Holding's earnings expectations for 2015.

Please address any questions to NKT Investor Relations, Lasse Snejbjerg, on telephone +45 2913 6607 or email IR@nkt.dk